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VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

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COMMISSION

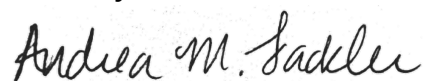
February 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2025 billing cycle which begins March 3, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,



Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: January 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00374 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00331 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00043 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: January 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,236,910 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,027,715,501 \text{ KWH} & \end{array} = (+) \$ 0.03234 / \text{KWH}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & \end{array} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00374}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: January 2025

(A) Company Generation		
Coal Burned	(+) \$ 24,011,816	(1)
Oil Burned	(+) -	
Gas Burned	(+) 10,117,464	(1)
Fuel (assigned cost during Forced Outage)	(+) 250,688	
Fuel (substitute cost for Forced Outage)	(-) 252,867	
SUB-TOTAL	<u>\$ 34,127,101</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 2,553,505	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 29	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 911,206	
Internal Replacement	(+) 550,012	
SUB-TOTAL	<u>\$ 4,014,694</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 2,969,092	
Internal Economy	(+) 1,208,407	
Internal Replacement	(+) 766,482	
Dollars Assigned to Inter-System Sales Losses	(+) 14,845	
SUB-TOTAL	<u>\$ 4,958,826</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	<u>\$ (75,863)</u>	
(E) CSR Customers Adjustment		
	<u>\$ 21,922</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =	<u><u>\$ 33,236,910</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,413
Gas burned = \$171

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: January 2025

(A) Generation (Net)	(+)	1,147,888,699
Purchases including interchange-in	(+)	36,965,000
Internal Economy	(+)	35,318,000
Internal Replacement	(+)	15,812,000
SUB-TOTAL		<u>1,235,983,699</u>

(B) Inter-system Sales including interchange-out	(+)	96,659,000
Internal Economy	(+)	40,923,000
Internal Replacement	(+)	28,422,000
System Losses (1,069,979,699 KWH times 3.95%)	(+)	<u>42,264,198</u>
SUB-TOTAL		<u>208,268,198</u>

TOTAL SALES (A-B) 1,027,715,501

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: January 2025

1.	Last FAC Rate Billed		(0.00042)
2.	KWH Billed at Above Rate		<u>974,064,985</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (409,107)</u>
4.	KWH Used to Determine Last FAC Rate		793,439,006
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>793,439,006</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (333,244)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (75,863)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,027,715,501</u>
11.	Kentucky Jurisdictional Sales		<u>1,027,715,501</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (75,863)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: January 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	33,012.11	<u>35,318,000</u>	
	\$ 911,206.14		
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	\$ 550,012.04	15,812,000	
Total Purchases	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	
Sales			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	53,162.14	<u>40,923,000</u>	
	\$ 1,208,406.90		
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	\$ 766,482.01	28,422,000	
Total Sales	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	53,162.14	<u>40,923,000</u>	
	\$ 1,208,406.90		
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	\$ 766,482.01	28,422,000	
Total Purchases	<u>\$ 1,974,888.91</u>	<u>69,345,000</u>	
Sales			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	33,012.11	<u>35,318,000</u>	
	\$ 911,206.14		
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	\$ 550,012.04	15,812,000	
Total Sales	<u>\$ 1,461,218.18</u>	<u>51,130,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 4,537,987
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 3,403,490
4.	Current Month True-up	OSS Page 3	<u>\$ (3,612)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 3,399,878</u></u>
6.	Current Month S(m)	Form A Page 3	1,027,715,501
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00331

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Total OSS Revenues		\$ 9,213,564
2.	Total OSS Expenses		<u>\$ 4,675,577</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 4,537,987</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00002)</u>
2.	KWH Billed at Above Rate			<u>974,064,985</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(19,481)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>793,439,006</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>793,439,006</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(15,869)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(3,612)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,027,715,501</u>
11.	Kentucky Jurisdictional Sales			<u>1,027,715,501</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(3,612)</u>